

**Supplemental Reporting Document  
Table of Contents  
August 2008 Investment Committee Meeting  
(June 2008 Reporting Period)**

**Activity Reports**

- Alternative Investment Management Program
- Real Estate Program
- Risk Managed Absolute Return Strategies Program
- Corporate Governance Program
- Inflation Linked Asset Program



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August 18, 2008

**SUPPLEMENTAL ITEM**

**TO: MEMBERS OF THE INVESTMENT COMMITTEE**

**I. SUBJECT:** Activity Reports

**II. PROGRAMS:** Alternative Investment Management (AIM)  
Real Estate (RE)  
Risk Managed Absolute Return Strategies (RMARS)  
Corporate Governance  
Inflation Linked Asset Program (ILAC)

**III. RECOMMENDATION:** Information only

**IV. ANALYSIS:**

Staff from AIM, RE, RMARS, Corporate Governance, and ILAC are required to report the status of investment proposals received by their respective program on a monthly basis. Staff from these areas have prepared an activity report for the month of June 2008.

**V. STRATEGIC PLAN:**

Goal VIII: Manage the risk and volatility of assets and liabilities to ensure sufficient funds are available, first, to pay benefits and second, to minimize and stabilize contributions.

Members of the Investment Committee  
August 18, 2008  
Page 2

**VI. RESULTS:**

Attached are results containing the status of investment proposals received by AIM, RE, RMARS, Corporate Governance, and ILAC.

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Matthew Flynn  
Division Chief

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Anne Stausboll  
Interim Chief Investment Officer



\*\*\*\*\* OPEN SESSION MATERIAL \*\*\*\*\*  
AIM PROGRAM  
SUMMARY MONTHLY REPORT: PROPOSALS IN PROCESS  
REPORT PERIOD: 6/1/2008 TO 6/30/2008

ACTIVITY SUMMARIZED	ACTIVITY FOR REPORT PERIOD	2005	2006	2007	2008 YTD	Since Program Inception
<b><u>INVESTMENT ACTIVITY</u></b>						
Investment Proposals Entered	30	316	300	443	180	7221
Declined/Referred/Failed to Materialize	10	429	268	389	169	5902
Deals in Screening	35	319	300	443	180	4254
Due Diligence Reviews	14	59	61	76	18	763

Notes:

- Current YTD information is through the end of the report period.
- Deals in Screening and Due Diligence reviews for the activity report period represent deals remaining in Screening and Due Diligence at the end of the report period. For all other time periods, deals in Screening and Due Diligence represent deals which entered Screening or Due Diligence during that time period.



\*\*\*\*\* OPEN SESSION MATERIAL \*\*\*\*\*  
GLOBAL REAL ESTATE UNIT PROGRAM  
SUMMARY MONTHLY REPORT: PROPOSALS IN PROCESS  
REPORT PERIOD 6/1/2008 TO 6/30/2008

ACTIVITY SUMMARIZED	ACTIVITY FOR REPORT PERIOD	2005	2006	2007	2008 YTD	Since Program Inception *
<b><u>INVESTMENT ACTIVITY</u></b>						
Investment Proposals Entered	15	N/A	N/A	N/A	112	112
Declined/Referred/Failed to Materialize	16	N/A	N/A	N/A	98	98
Deals in Screening	10	N/A	N/A	N/A	12	12
Due Diligence Reviews	3	N/A	N/A	N/A	3	3

Notes:

- Current YTD information is thorough the end of the report period
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\* As of January 2, 2008

Wednesday, August 06, 2008



\*\*\*\*\* OPEN SESSION MATERIAL \*\*\*\*\*  
RISK MANAGED ABSOLUTE RETURNS (RMARS) PROGRAM  
SUMMARY MONTHLY REPORT: PROPOSALS IN PROCESS  
REPORT PERIOD 6/1/2008 TO 6/30/2008

ACTIVITY SUMMARIZED	ACTIVITY FOR REPORT PERIOD	2001	2002	2003	2004	2005	2006	2007	2008 YTD	Since Program Inception
<b><u>INVESTMENT ACTIVITY</u></b>										
Investment Proposals Entered	9	88	170	181	59	59	69	90	57	773
Declined/Referred/Failed to Materialize	0	34	81	108	12	7	1	0	0	243
Deals in Screening	9	48	80	72	45	58	68	90	57	518
Due Diligence Reviews	9	48	80	72	45	58	68	90	57	518
Allocations Approved by RMARS Board	0	0	25	8	6	18	52	66	19	194
New ARS Funds approved by the RMARS Board	1	0	12	1	4	7	9	8	2	43
<b><u>MANAGER AMOUNTS (\$ IN MILLIONS)</u></b>										
Funded	\$100	\$0	\$485	\$95	\$149	\$783	\$1,809	\$2,499	\$734	\$6,554

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\*\*\*\*\* OPEN SESSION MATERIAL \*\*\*\*\*  
CORPORATE GOVERNANCE PROGRAM  
SUMMARY MONTHLY REPORT: PROPOSAL IN PROCESS  
REPORT PERIOD 6/1/2008 TO 6/30/2008

ACTIVITY SUMMARIZED	ACTIVITY FOR REPORT PERIOD	2005	2006	2007	2008 YTD *	Since Program Inception *
<b><u>INVESTMENT ACTIVITY</u></b>						
Investment Proposals Entered	0	N/A	N/A	N/A	4	4
Declined/Referred/Failed to Materialize	0	N/A	N/A	N/A	5	5
Deals in Screening	1	N/A	N/A	N/A	10	10
Due Diligence Reviews	10	N/A	N/A	N/A	11	11

Notes:

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\* as of April 1, 2008



\*\*\*\*\* OPEN SESSION MATERIAL \*\*\*\*\*  
ILAC PROGRAM  
SUMMARY MONTHLY REPORT: PROPOSALS IN PROCESS  
REPORT PERIOD 6/1/2008 TO 6/30/2008

ACTIVITY SUMMARIZED	ACTIVITY FOR REPORT PERIOD	2005	2006	2007	2008 YTD	Since Program Inception
<b><u>INVESTMENT ACTIVITY</u></b>						
Investment Proposals Entered	10	N/A	N/A	N/A	58	58
Declined/Referred/Failed to Materialize	1	N/A	N/A	N/A	8	8
Deals in Screening	1	N/A	N/A	N/A	7	7
Due Diligence Reviews	0	N/A	N/A	N/A	2	2

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